

**Nepal Rastra Bank's Tender Notice for
The Management Team of Nepal Bank Limited**

Background Information

Nepal Bank Limited (Bank), till recently was being managed by the management committee and foreign management team under control of Nepal Rastra Bank (NRB). Since last six months it is being managed by NRB Management Team. The Nepal Rastra Bank has now decided to contract out the management to Nepalese professional group. Interested Nepalese individuals/firms/companies having qualifications, eligibility and adherence to the terms and conditions as prescribed in this notice are requested to submit bid application to the Bank Supervision Department, Nepal Rastra Bank, Kathmandu, Nepal. The group may be formed by optionally including one foreign consultant with hands-on international experience. The group has to work under the direction of the Management Committee of the Bank.

Terms and Conditions for Submitting the Bid

The bid should be submitted after carefully reading the Terms of Reference (TOR).

1. The bid must be submitted to the Bank Supervision Department, Nepal Rastra Bank, Kathmandu, Nepal, by February 22, 2008 before 13.00 of the day.
2. The bid for technical and financial proposal must be submitted in two separate envelope system. The evaluation weightage for technical and financial proposals shall be 80 and 20 percent respectively.
3. The Management Team should consist of (i) Chief Executive Officer, (ii) Chief Credit Officer, (iii) Treasury Manager and (iv) Chief Operating Officer.
4. The bid must expressly specify name, *address*, *educational* qualification, experience etc. and proposed assignments of the members.
5. The bid should include *tax clearance certificate and individual self declaration of each proposed candidates for being eligible and qualified to participate legally and work full time under this contract.*
6. No person, firm, company or institution having contract and credit transactions with Nepal Bank Limited shall be eligible for the bid.
7. Individual consultant may appeal to the Governor for reviews if they are not satisfied with the provision made in the tender document.
8. The technical proposal of the bid will be opened first at the Bank Supervision Department, Nepal Rastra Bank, Kathmandu, Nepal on February 24, 2008 at 11.00 a.m., at the presence of the bidder or his representative available at the time. However, the absence of the bidder or his representative shall not necessarily restrict the opening process of the bid.
9. The bidder not securing at least 60 percent score in the technical proposal shall not be eligible for the further processing of the bid. However, successful bidder in the technical proposal will be included in financial proposal bid.

10. The financial proposal shall be opened at the presence of the bidder or his representative available at the time at the same venue, and the date and time of opening shall be informed to the eligible bidder. However, the absence of the bidder or his representative shall not necessarily restrict the opening process of the bid.
11. The bidder securing highest score in both technical and financial proposal combined shall be selected *for the contract*.
12. Notwithstanding anything mentioned in above statements, the NRB shall hold power to accept or disqualify the bid even without informing any reason whatsoever.

Note:

- a) The persons interested in the bid may participate in the pre-bid orientation to be held on February 14, 2008, at 14.00 at the Bank Supervision Department, Nepal Rastra Bank, Kathmandu, Nepal.
- b) If the specified dates of bid submission, pre-bid orientation and opening of the bid fall on a public holiday, those specified tasks shall be done on the next working day.
- c) Other documents relating to this tender including the evaluation criteria are available in the bank's website, i.e., www.nrb.org.np.

Nepal Rastra Bank
Central Office
Baluwatar, Kathmandu