

**Financials up dates of Financial Sector Assistance Project –Phase I and Financial Sector Restructuring Project-Phase II**

**FSTAP-Phase I  
Status of Disbursement  
(Loan and Grant)  
As at 31-01-2007  
(Amount based on original figures)**

Particulars	IDA37270		DFID50593	
	XDR	Equivalent USD	GBP	Equivalent USD
Principal Amount	12,400,000.00	16,000,000.00	6,860,000.00	10,950,275.00
Disbursed (Historical)	7,049,542.15	10,267,904.30	3,562,894.41	6,365,250.82
Undisbursed (based on historical figure)	5350457.85	7,930,563.34	3,297,105.59	6,451,941.07
Special Commitments	274,175.97	408,371.40	149,197.79	291,957.70
Funds Available	5,076,281.88	7560868.05	1,227,107.80	2,401,265.90
Percent Disbursed	56.85%	64.17%	51.94%	58.13%

**Note:** Figures shown in equivalent USD may differ due to adjustment of exchange loss/gain between XDR and USD and GBP and USD respectively.

**Loan Dates**

Particulars	Date
Approval	19-12-2002
Signing	30-04-2003
Effective	01-07-2003
Closing	30-06-2007

**FSRP-Phase II**  
**Status of Loan Disbursement (IDA )**  
**As at 31-01-2007**

Particulars	IDA Credit 38640		IDA H0740 (GRTD)	
	XDR	Equivalent USD	XDR	Equivalent USD
Principal Amount	47,600,000.00	68,500,000.00	4,900,000.00	7,000,000.00
Disbursed (Historical)	38,024,181.71	56,769,147.92	282,893.10	412,628.10
Undisbursed (based on historical figure)	9,575,818.29	14,262,702.55	4,617,106.90	6,876,949.87
Special Commitments				
Funds Available	9,575,818.29	14,262,702.55	4,617,106.90	6,876,949.87
Percent Disbursed	79.88%	82.87%	5.77%	5.89%

**Retroactive Financing**

Particulars	IDA Credit 38640	
	XDR	Equivalent USD
Retroactive Limit	18,360,000.00	27,026,654.40
Retroactive Disbursed	15,881,692.06	23,378,485.98
Retroactive Available	2,478,307.94	3,648,168.42

**Note:** Figures shown in equivalent USD may differ due to adjustment of exchange loss/gain between XDR and USD.

**Loan Dates**

Particulars	Date
Approval	09-03-2004
Signing	10-06-2004
Effective	15-07-2004
Closing	30-09-2009

**Component wise Payment Status As on 16 November 2006**

**Financial Sector Assistance Project –Phase I**

**Amount in million**

Components	Allocated in USD based on PAD	Paid Amount		Contract Amount in USD
		USD	NPR	
<b>Category-1 Goods</b>	<b>2.85</b>	<b>2.09</b>	<b>151.59</b>	<b>2.56</b>
Nepal Rastra Bank	0.481	0.14	10.29	0.14
Rastriya Banijya Bank	1.183	0.75	53.22	0.972
Nepal Bank Limited	1.183	1.20	88.08	1.562
<b>Category-2 Consultants' Services</b>	<b>24.27</b>	<b>14.44</b>	<b>1048.87</b>	<b>17.26</b>
Nepal Rastra Bank	3.12	2.00	144.93	3.02
Rastriya Banijya Bank (on individual basis)	10.92	4.21	305.69	4.75
Nepal Bank Limited (Contract awarded to ICC Consulting, Bank of Scotland (Ireland))	10.23	8.23	597.93	9.49
<b>Category-3 Training, Workshop and Study Tour</b>	<b>1.63</b>	<b>0.17</b>	<b>12.56</b>	
<b>Category-4 Incremental Operating Cost</b>	<b>.05</b>	<b>0.03</b>	<b>1.98</b>	
<b>Category-5 Refunding of Project Preparation Advance*</b>	<b>1.32</b>	<b>1.55</b>	<b>117.48</b>	
<b>Total</b>	<b>30.12</b>	<b>18.28</b>	<b>1332.48</b>	

\* Amount shown under this category are expenses incurred with respect to NRB Reengineering, RBB Management and NBL Management during the project preparation phase. The respective amounts are USD 0.618, USD 0.494 and USD 0.430. Such amount has not been included in figures in Category 2. Therefore, the total amount paid with respect to Management contract would be USD 4.704 for RBB Management , USD 8.66 for NBL Management and USD 2.619 for NRB Reengineering.

**Financial Sector Restructuring Project –Phase II****Amount in million**

<b>Components</b>	<b>Allocated in USD based on PAD</b>	<b>Paid Amount</b>		<b>Contract Amount in USD</b>
		<b>USD</b>	<b>NPR</b>	
<b>Category-1 Severance Payment</b>	<b>66.30</b>	<b>53.17</b>	<b>3889.29</b>	
Rastriya Banijya Bank	38.80	31.09	2267.45	
Nepal Bank Limited	27.50	22.08	1621.84	
<b>Category-2 Goods</b>	<b>4.00</b>	<b>0</b>	<b>0</b>	
Nepal Rastra Bank	4.00	0	0	
<b>Category-3 Consultants' Services</b>	<b>11.00</b>	<b>2.57</b>	<b>189.47</b>	<b>5.33</b>
NRB Reengineering ( IDA Grant)	7.00	0.22	16.17	0.29
RBB Management	3.00	0.74	54.59	2.07
NBL Management	3.00	1.61	118.71	2.97
<b>Unallocated</b>	<b>2.00</b>			
<b>Total</b>	<b>85.50</b>	<b>55.74</b>	<b>4078.76</b>	